

Zabeel Properties appoints Jumeirah Group to manage Jumeirah Zabeel Saray on Palm Jumeirah

Jumeirah Group signs management agreement with Zabeel Properties

Dubai, 27 December 2010: Jumeirah Group, the Dubai-based luxury hospitality company and member of Dubai Holding, has been appointed by Zabeel Properties, a subsidiary of Zabeel Investments, LLC to manage Jumeirah Zabeel Saray. The new 5-star hotel, located on the west crescent of Dubai's Palm Jumeirah, is scheduled to open its doors to the first guest in January with the opening party planned for 4 January 2011.

Jumeirah Group will deliver unrivalled luxury with an imperial touch at the 405 key culturally-inspired destination. Hand-painted frescoes, Turkish artworks and lavish murals combine to conjure up the magnificence of the Ottoman Empire. The imperial hospitality experience is further expressed in the design and scale of the property, the thoughtfulness of the service and the subtle interweaving of Ottoman and Arabic themes.

At the heart of Jumeirah Zabeel Saray lies the Talise Ottoman Spa, covering 8,000m² and boasting 42 individual spa rooms and suites, an indoor swimming pool and 3 authentic Turkish Hammams. In addition, the hotel has the Mehteran Theatre & Event Centre, which will play host to live shows and events.

Jumeirah Zabeel Saray will also offer 38 opulent residences situated on the beach and around a lagoon pool; 10 authentic restaurants, bars, a night club, boutiques, lush gardens, tennis courts and fitness centre; and an extensive selection of sports and leisure activities.

This is the first hotel developed by Zabeel Properties to open its doors in Dubai. The hotel is a fitting addition to Jumeirah Group's existing portfolio of exceptional properties, which includes the iconic Burj Al Arab in Dubai and Jumeirah Essex House in New York.

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Note to Editors

Jumeirah Zabeel Saray website:

www.jumeirah.com/en/Hotels-and-Resorts/Destinations/Dubai/Jumeirah-Zabeel-Saray/

About Zabeel Properties:

Zabeel Properties is the property development arm of Zabeel Investments, LLC - Zabeel Properties property portfolio currently comprises prestigious residential, commercial and hospitality developments. The portfolio includes luxury developments such as Tiara Residences and Hotel on Palm Jumeirah, as well as Jumeirah Zabeel Saray Hotel and Royal Residences.

Founded in February 2006, Zabeel Investments is a Dubai-based diversified investment company focused on the areas of commercial real estate development and management, private equity and asset management across a wide range of economic sectors in the UAE. From its base at Dubai International Financial Centre, Zabeel Investments has built up an impressive investment portfolio, incorporating property development, construction, hospitality, media, finance and education.

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About Jumeirah Group:

Jumeirah Group, the Dubai-based luxury hospitality company and a member of Dubai Holding, operates a world-class portfolio of hotels and resorts. Jumeirah Hotels & Resorts includes Burj Al Arab, Jumeirah Beach Hotel, Jumeirah Emirates Towers, Madinat Jumeirah, Jumeirah The Meydan and Jumeirah Bab Al Shams in Dubai; Jumeirah Carlton Tower and Jumeirah Lowndes Hotel in London; and Jumeirah Essex House in New York. Jumeirah Group also runs the luxury serviced residences brand Jumeirah Living; the spa brand Talise; Jumeirah Restaurants; Wild Wadi Waterpark; The Emirates Academy of Hospitality Management; and Sirius, its global loyalty programme. www.jumeirah.com

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